

Misys Eagleye for Opics Plus

Monitor, control, comply

In today's increasingly regulated market, the burden being placed on financial institutions continues to grow.

All financial institutions recognise that the need to control their credit, market and operational risks is key to achieving compliance with the raft of mandates, regulations and standards imposed upon them. And to do that, they need to monitor a vast array of rules, limits and events.

Against this backdrop, many existing IT systems can only perform automated checks on an average of just 65% of all rules - which means that monitoring and reporting is being dealt with manually at a huge cost to financial institutions. Adding to this drain on resources, high profile headlines name organisations that suffer from non-compliance and trade fraud, resulting in reputation damage that could have been avoided.

Misys Opics Plus customers can ensure that they do not expose themselves to such risks with an 'out-of-the-box' real-time monitoring solution that is flexible to bank specific rules. Misys Eagleye for Opics Plus monitors portfolio, trade, position, regulatory and reference data including watch lists and ratings in real-time. With proactive management of exceptions and immediate alerts of any discrepancy, issues can be resolved before loss of reputation and cost penalties are incurred.

Misys Eagleye for Opics Plus maximises your business's investment in Misys Opics and Opics Plus. With a real-time dashboard providing a high level snapshot of the essential information for decision makers, it ensures complete control of internal policies, limits and industry regulations resulting in less exposure to credit, market and operational risk.

Misys Eagleye

Misys Eagleye for Opics Plus keeps you in control, monitoring in real-time all your trading, risk and regulatory rules including:

- + Inventory limits
- + Exposure limits
- + Trader limits
- + Compliance rules
- + Profit & loss on positions
- + Credit monitoring
- + Operational metrics
- + Risk limits

Eagleye removes the burden of manual reports, rapidly reducing operational risk and freeing up high value personnel to focus on growing the business.

A powerful and flexible rules engine

Misys Eagleye for Opics Plus enables users of all skill levels to define a wide variety of rules and limits, ranging from the simple to the extremely complex. Because the system uses a building block approach, rules and limits can be defined without the need for technical knowledge or coding.

Rules can be simple checks against a condition, an absolute number or a percentage, or more complex comparisons with previous results or other data held within Misys Opics Plus.

Sample monitoring applications include:

- + Compliance rules - monitoring local or international regulatory rules and limits that determine the types of trades a financial institution can make
- + Inventory limits - governing the types and/or amounts and proportions of assets that can be held in a portfolio
- + Exposure limits - ensuring that exposure to countries, currencies, customers, industries or market changes (gap analysis) remains within prescribed limits

- + Trader limits - applying limits such as stop loss, maximum notional amounts, per trade type and applying rules to the trades and positions held by traders, or groups of traders
- + Profit & Loss monitoring - checking the profit and loss on positions either absolutely or as variances by trader, desk, country, industry or customer
- + Credit monitoring - checking counterparty credit worthiness, monitoring security positions and credit default risk, and monitoring exposure to given levels of credit risk
- + Operational control rules - monitoring operational metrics such as the processing status of transactions, variation of trade price to market prices, the number of reversed trades, the value of deals done per broker and static data changes on payment instructions or customer details
- + Risk limits - monitoring market risk against transactions or portfolios

Monitoring breaches

Misys Eagleye for Opics Plus enables an immediate response to any breach by allowing users to define alerts that are automatically sent to key personnel via email, SMS or desktop alert.

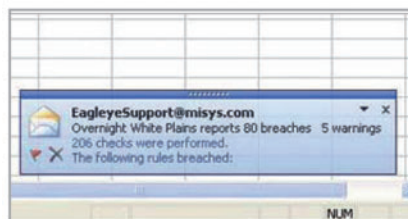
For C-level executives the dashboard provides an intuitive and high level view for monitoring regulatory compliance issues. It shows relevant key performance indicators and trends with instant and easy access to these metrics.

Breaches or exceptions can also be viewed via the Breach Manager, a monitoring tool that provides a high level view of all such occurrences.

The detail of each individual breach can then be interactively analysed with the related underlying data accessed through on-screen drill-down.

Misys Eagleye for Opics Plus stores an audit trail of breaches and subsequent actions for future reporting.

Notification via emails



Notification via desktop alert



Because the system automatically monitors and flags breaches and exceptions, issuing alerts in real-time, Misys Eagleye for Opics Plus enables your organisation to manage by exception, eliminating the time, effort and expense involved in manual checking.

Control

Misys Eagleye for Opics Plus enables consolidated monitoring and automates manual tasks, eliminating financial institutions' reliance on spreadsheets and streamlining operations. Crucially, it enables businesses to react quickly to changing requirements - reducing the overall cost of compliance.

Once defined, a compliance task can be saved and then run against selected entities such as portfolios, trades or clients as required, either on demand, as part of a predefined job schedule, or in response to certain events to provide real-time automated monitoring. Specific examples include:

- + a single compliance rule against a single entity such as a portfolio, desk or branch
- + a single compliance rule against a number of entities such as portfolios, desks or branches
- + a group of compliance rules against a single entity such as portfolio, desk or branch
- + a group of compliance rules against a number of entities such as portfolios, desks or branches

Breach Manager for interactive analysis of exceptions

Entity Name	Code	Entity Type	Entity Classification	Status	Last Updated
FRANKFURT OPS	1	Branch	OK	OK	08/03/2006
LONDON DESK	2	Branch	Warning	Warning	30/03/2006
NEW YORK OPS	3	Branch	Breach	Breach	24/03/2006
FRANKFURT DESK	5	Branch	Warning	Warning	13/03/2006
HONG KONG DESK	6	Branch	Warning	Warning	13/03/2006
FORWARD PORTFOLIO	12	Portfolio	Standard Portfolio	OK	28/03/2006
FRONT OFFICES DESK	13	Portfolio	Standard Portfolio	Breach	13/03/2006
OTC DESK	18	Portfolio	Standard Portfolio	Warning	08/03/2006
OTC DESK	22	Portfolio	Standard Portfolio	Warning	08/03/2006
LONDON OPS (0000)	23	CallCenter	Warning	Warning	08/03/2006
FRANKFURT OPS (00)	24	CallCenter	Warning	Warning	08/03/2006
NEW YORK OPS (00)	25	CallCenter	Warning	Warning	08/03/2006
FINANCIAL SUPPORT (00000)	26	OperationalUnit	OK	OK	08/03/2006
EQUITIES SUPPORT (0000000)	28	OperationalUnit	OK	OK	08/03/2006

Comply

Sarbanes-Oxley, Basel II, MiFID - the list of regulations affecting the financial industry is getting longer and longer. And each new regulation adds to the burden placed on existing resources.

The cost of compliance has been growing. Ploughing through reports to find exceptions and breaches is a time consuming and onerous manual task, but with the threat of personal liability, the need for financial institutions to demonstrate compliance has never been felt as acutely as it is today.

The highly adaptive Misys Eagleye for Opics Plus solution enables financial institutions to address these challenges head-on.

Because the system automatically monitors and flags breaches and exceptions, issuing alerts in real-time, Misys Eagleye for Opics Plus enables your organisation to manage by exception, eliminating the time, effort and expense involved in manual checking.

Moreover, the flexibility of the solution provides the level of detailed control all businesses will need to effectively comply with a wide range of policies, strategies, mandates and regulations, both today and tomorrow.

Misys will provide technical and business experts to implement Misys Eagleye for Opics Plus and will help you to design, develop and deploy rules covering a wide range of business purposes.

Extensibility

As an agile and highly adaptive platform, Misys Eagleye is designed to operate seamlessly with Misys Opics Plus eliminating the need to duplicate information and improving transparency across the business.

The solution can be extended and deployed to provide a consolidated view of all exception conditions across multiple systems and provides a single, centralised repository for all control information, significantly reducing operational risk.

Architecture

Misys Eagleye for Opics Plus takes full advantage of the latest technology to provide the ability to perform huge volumes of monitoring.

Built on Microsoft .NET to ensure flexibility, reliability and security, the solution is implemented within an n-tier architecture that allows it to be scaled to your specific requirements.

Misys professional services

The rules and limits required by any financial organisation will differ - just as every user of Misys Opics Plus will have their own set-up of instruments, portfolios and trading limits.

Misys will provide technical and business experts to implement Misys Eagleye for Opics Plus and will help you to design, develop and deploy rules covering a wide range of business purposes.

For more information on how Misys Eagleye for Opics Plus can enhance your ability to monitor, manage and comply, please contact tcm.marketing@misys.com www.misys.com

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