

Open Account and TSU

The TSU is a collaborative, centralised matching and workflow engine for use by the SWIFT Banking Community. It is designed to help banks provide competitive supply chain services to their corporate customers. It builds on SWIFT's traditional strengths in providing standards and messaging, and reuses the SWIFT infrastructure already in place in banks' back-offices. All communication is Bank to TSU or TSU to Bank.

The TSU's primary functions are to compare data sets as submitted by the bank(s) and then report the results back to the bank(s). The TSU deals with data that corresponds to underlying commercial transactions between corporations. The workflow is defined by the 'status' or 'states' that a TSU transaction can have and the messages that are permitted in each state. A TSU transaction may go through all the states but it is not required to do so.

The importance of the purchase order

Underpinning all international trade is the purchase order. This forms the basis of an agreement between a buyer and a seller for the purchase and sale of goods. The purchase order (PO) can be used as a supporting document for a number of bank services including:

- + Letters of Credit
- + Issuance of Trust Receipts
- + Requests for Packing Loans
- + Clean Payment

Key Benefits

- + The first and most advanced trade services solutions provider to win the SWIFTReady Trade Services Utility (TSU) label.
- + Full automation of purchase order and invoice handling. Eliminates re-keying, thus improving discrepancy rates.
- + An open account solution that fully complements the traditional trade instruments already supported by Misys Trade Portal.



Ready Application

Trade Services Utility 2011



Ready Application

Trade Finance 2011



Ready Application

for Corporates - Trade Finance 2011

Misys Trade Portal provides four modules to handle the open account business:

1. Management of purchase orders

The PO Apply module is used to input and manage purchase orders on the input (buyer) side. The information can be automatically received from a corporate's ERP system, uploaded via structured files or can be inputted manually. Full history and enquiry on the status of the PO is available, at both the order and line items level.

When used in conjunction with the TSU, the module can automatically prepare a baseline without any manual intervention by the bank staff, send it through the TSU and subsequently receive any update on the baseline details which would need to be presented to the corporate customer.

2. Advice of purchase orders

The PO Advice module is used to approve and manage purchase orders on the receive (supplier) side.

3. Invoice management

The Invoice Management module supports the generation and presentation of invoices. They can be prepared from the details of a previously received purchase order, from the corporate customer's ERP system or uploaded via structured files. When used in conjunction with the TSU, the invoice data can automatically be turned into commercial data sets presented through the bank's SWIFTNet TSU access point.

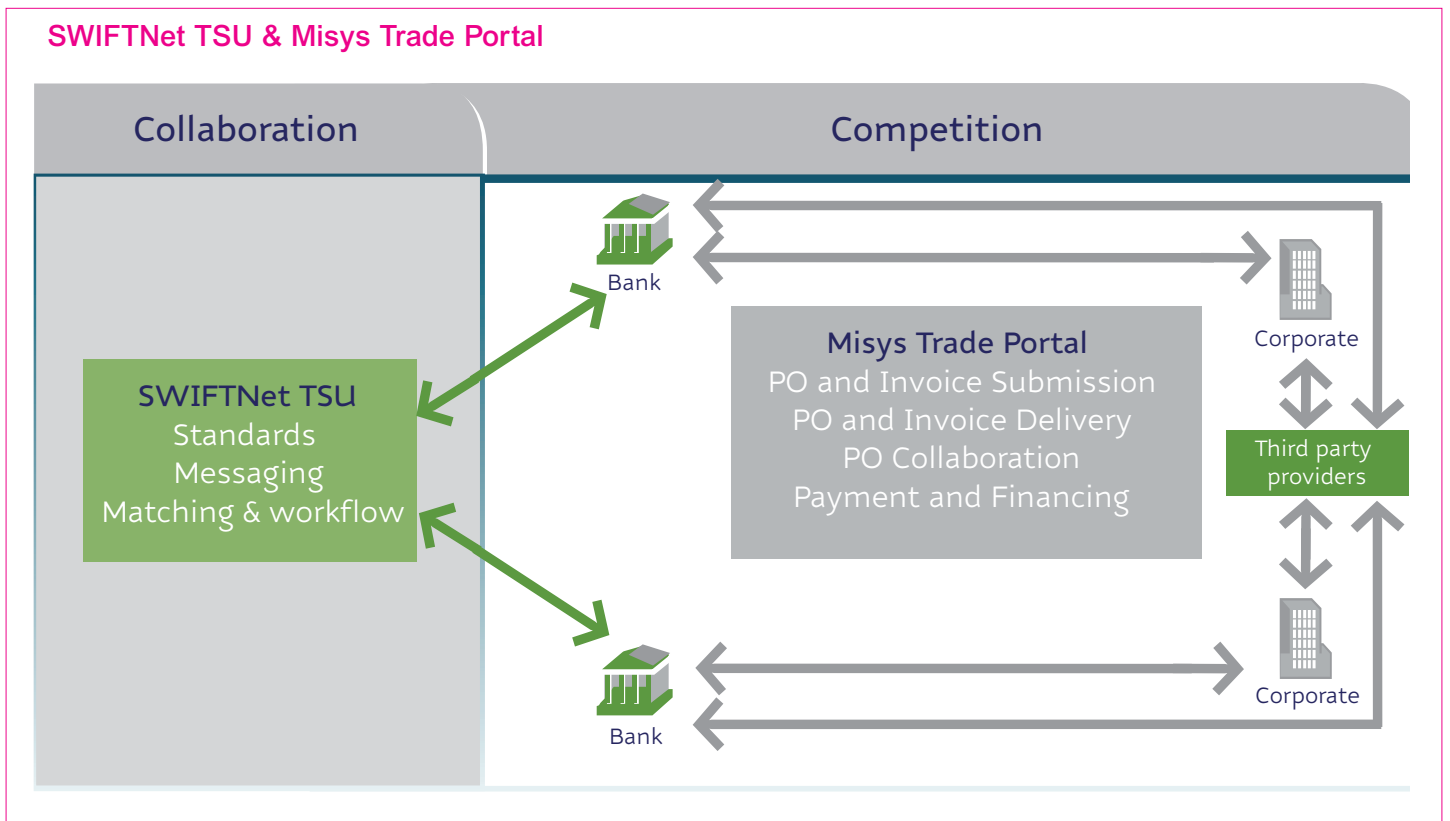
4. TSU console

A purpose-built module on the bank side of the Misys Trade Portal front-end manages the incoming and outgoing TSU messages received by the bank with the capability to link/prepare messages from/to the other modules.

SWIFT Integration

Misys Trade Portal supports all the SWIFTNet TSU messages and processes and is the first solution to receive the SWIFTReady Trade Services Utility (TSU) Gold label. It can integrate with your existing SWIFT messaging infrastructure and, alternatively, a complete solution including full integration with SWIFT can also be provided using Misys' financial messaging and integration application, Misys Message Manager.

Message Manager is an advanced thin-client, standards based J2EE application which covers all messaging requirements and supports all SWIFT standards and services. Message Manager is SWIFTReady Financial EAI Gold accredited product.





For more information on how
Misys Trade Services can help
you please visit:
www.misys.com/banking

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